TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE

FISCAL NOTE



SB 1972 - HB 2008

February 13, 2018

SUMMARY OF BILL: Changes the frequency required for newspaper publication of a notice of the existence of a victim's compensation escrow fund from once every three months to twice ever six months.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- Tennessee Code Annotated § 39-13-405 requires the Attorney General and Reporter to notify victims of the existence of an escrow account after establishing such account.
- The proposed legislation would change notification publication requirements to become twice every six months rather than once every three months.
- There will be no impact on the operations of the Attorney General and Reporter.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

Krista M. Lee, Executive Director

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